

5th Athens Triennial Meeting,
The 40th anniversary of the Costas Grammenos Centre for Shipping, Trade And Finance
7-9 October, 2024

NHH




Credit Spread and Market Sentiment

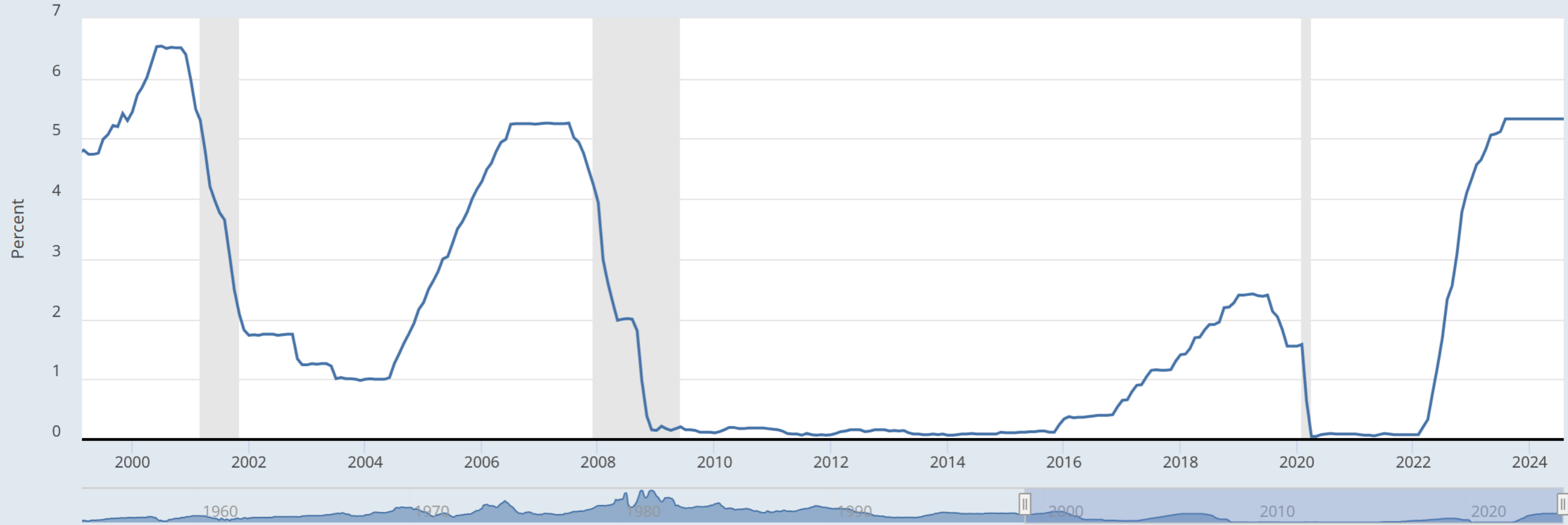
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US Federal effective rate

FRED  — Federal Funds Effective Rate



Shaded areas indicate U.S. recessions.

Source: Board of Governors of the Federal Reserve System (US)

fred.stlouisfed.org

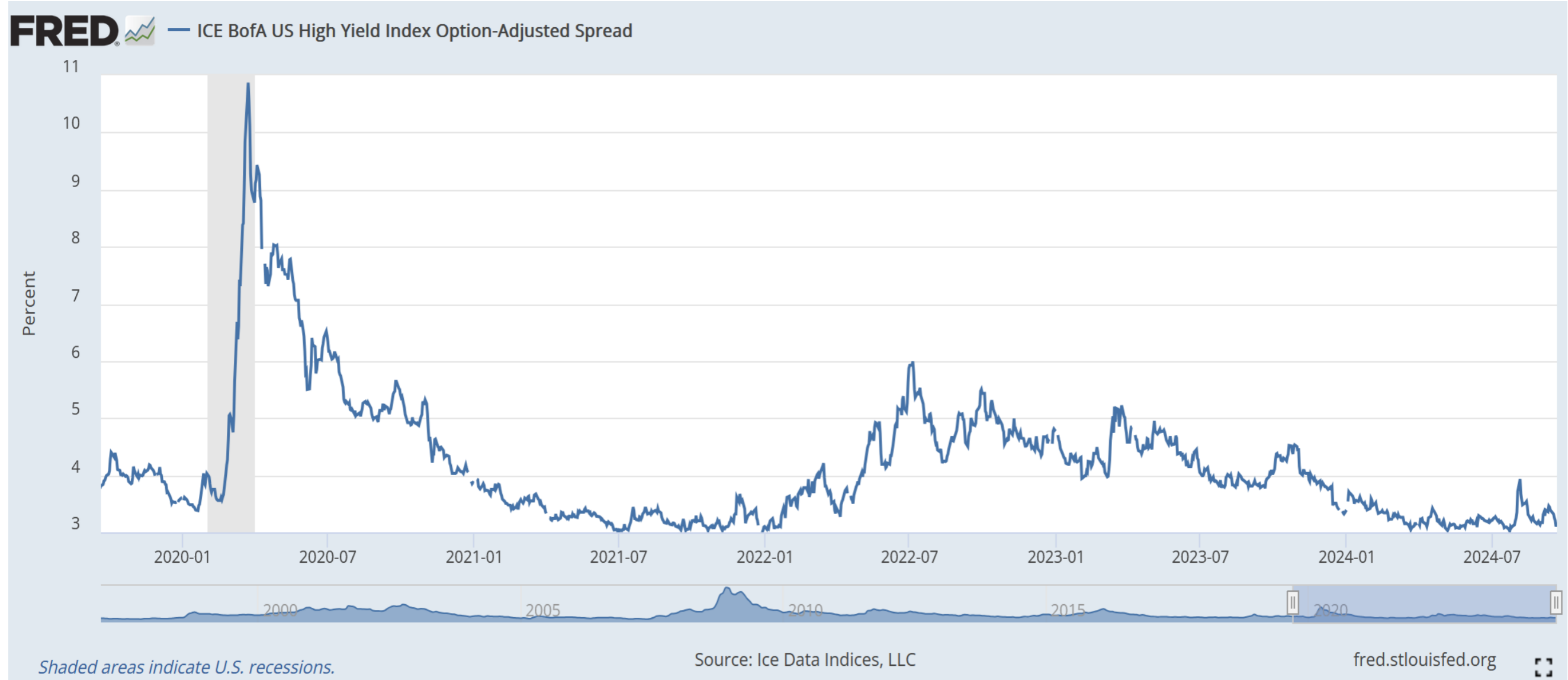


Interest rate expectation





High yield credit spread



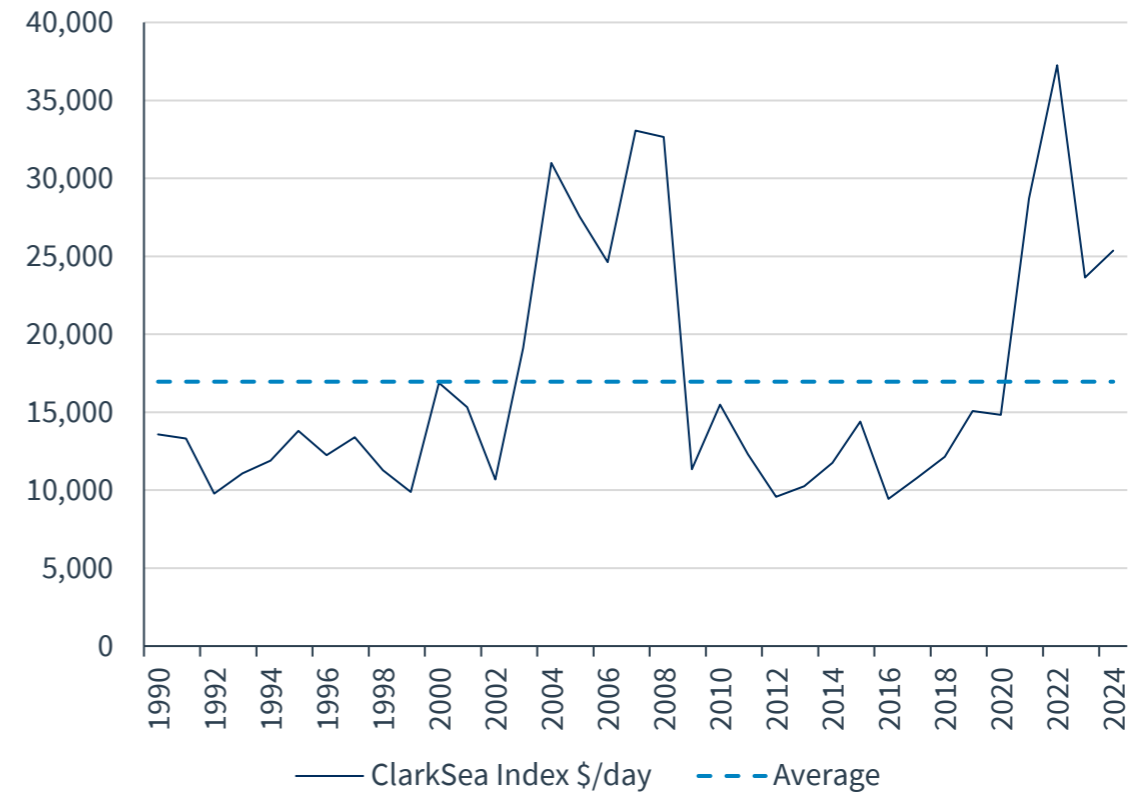


Market sentiment in shipping

Newbuilding price Index \$



ClarkSea Index \$/day





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