



Workshop on Bank Business Models

19 June 2019

Centre for Banking Research

Cass Business School
106 Bunhill Row, London EC1Y 8TZ
Room 6001

Academic Programme

08:30 – 09.15 Registration

09.15 – 10.45 – Session 1 Chair **Thorsten Beck** (Cass Business School)

Paper 1 Bank business models: popularity and performance

Rungporn Roengpitya (Bank of Thailand); **Nikola Tarashev** (BIS); Kostas Tsatsaronis (BIS) and Alan Villegas (BIS)
Discussant: **Julia Schaumburg** (Vrije Universiteit Amsterdam)

Paper 2 Negative interest rates, excess liquidity and retail deposits: Banks' reaction to unconventional monetary policy in the euro area

Selva Demiralp (Koc University); Jens Eisenschmidt (European Central Bank); Thomas Vlassopoulos (European Central Bank)
Discussant: **Francesc Rodriguez-Tous** (Cass Business School)

10.45 – 11.00 Coffee break

11.00 – 13.10 – Session 2 Chair **Angela Gallo** (Cass Business School)

Paper 3 Bank Business Model Migrations in Europe: Determinants and Effects

Rym Ayadi (Cass Business School); Paola Bongini (University of Milan Bicocca); **Barbara Casu** (Cass Business School); Doriana Cucinelli (University of Milan Bicocca)
Discussant: **Anna Sarkisyan** (University of Essex)

Paper 4 Banks Business Strategies at the Edge of Distress

Andrea Flori (Polytechnic University of Milan); **Simone Giansante** (University of Bath); Claudia Girardone (University of Essex); Fabio Pammolli (Polytechnic University of Milan)
Discussant: **Ozlem Akin** (Ozyegin University)

Paper 5 Business Models and Value

Chares Baden-Fuller (Cass Business School); Alessandro Giudici (Cass Business School); **Stefan Haefliger** (Cass Business School); and Mary S Morgan (LSE)
Discussant: **Tazeeb Rajwani** (University of Surrey)

13.10 – 14.10 – Lunch

14.10 – 15.40 Session 3 Chair **Rym Ayadi** (Cass Business School)

Paper 5 Business models of the banks in the euro area

Matteo Farne' (University of Bologna); Angelos Vouldis (European Central Bank)
Discussant: **Paola Bongini** (University of Milan, Bicocca)

Paper 6 European banks after the global financial crisis: Peak accumulated losses, twin crises and business models

Leo de Haan (De Nederlandsche Bank); **Jan Kakes** (De Nederlandsche Bank);
Discussant: **John O.S. Wilson** (University of St Andrews)

15.40 – 16.00 Coffee break

Policy and Industry Session

16.00 – 17.30 Session 4 Chair **Claudia Girardone** (University of Essex)

Book Launch

Business Models in banks: definition, identification and financial stability assessment - Europe, United States and Canada
Author and Presenter: **Rym Ayadi** (EMEA & Cass Business School)

Presentation of the new edition of the report **Banking Business Models Monitor: EUROPE. Performance, Risk, Regulation and Resolution 2005-2018**
Presenter: **Doriana Cucinelli** (University of Milan, Bicocca)

Panel Discussion: *Looking back and looking forward: bank business models in a changing landscape.*

Panellists: **Rym Ayadi** (EMEA & Cass Business School); **Marina Cernov** (European Banking Authority); **Peter Andrews** (Oxera)
Moderator: **Barbara Casu** (Cass Business School)

17.30 – 18.30 Drinks reception