



BAYES
BUSINESS SCHOOL
CITY ST GEORGE'S
UNIVERSITY OF LONDON

9th Emerging Scholars in Banking and Finance conference

28 & 29 November 2024

Centre for Banking Research
Bayes Business School

[Always learning]

bayes.city.ac.uk

9th Emerging Scholars in Banking and Finance conference

28 November 2024

13.00 – 14.00	ARRIVAL / REGISTRATION
	Welcome Talk: Barbara Casu (Deputy Dean, Director of the Centre for Banking Research, Bayes Business School)
14.00 – 15.40	Session 1: Central bank digital currencies Chair: Angela Gallo (Bayes Business School)
	A macroeconomic model of central bank digital currency Presenter: Pascal Paul (San Francisco Fed) Discussant: Enric Martorell (Banco de España)
	CBDC and banks: Threat or opportunity? Presenter: Martina Fraschini (University of Luxembourg) Discussant: Michael Kumhof (Bank of England)
15.40 – 16.10	COFFEE BREAK
16.10 – 17.50	Session 2: Digital currencies Chair: Joe Gong (Bayes Business School)
	Back to bank: Digital currency, deposits' substitution and credit Presenter: Lorenzo Spadavecchia (Bocconi University) Discussant: Sergio Vicente (University of Luxembourg)
	The end of the crypto-diversification myth Presenter: Luciano Somoza (ESSEC Business School) Discussant: Angela Gallo (Bayes Business School)
19.00	DINNER (invitation only)

9th Emerging Scholars in Banking and Finance conference

29 November 2024

10.00	REGISTRATION
10.30 – 12.10	<p>Session 3: Banking Chair: Barbara Casu (Bayes Business School)</p> <hr/> <p>Anything but equity—On banks' preference for hybrid debt Presenter: Tanja Brieden (Vienna Graduate School of Finance) Discussant: Joe Gong (Bayes Business School)</p> <p>A theory of bank liquidity requirements Presenter: Madalen Castells Jauregui (European Central Bank) Discussant: Jing Zeng (University of Bonn)</p>
12.10 – 13.20	LUNCH & COFFEE
13.20 – 15.00	<p>Session 4: Monetary policy Chair: Francesc Rodriguez Tous (Bayes Business School)</p> <hr/> <p>Local lending specialization and monetary policy Presenter: Alejandro Casado (Banco de España) Discussant: Kalin Nikolov (European Central Bank)</p> <p>Money markets, collateral and monetary policy Presenter: Ciaran Rogers (HEC Paris) Discussant: Puriya Abbassi (Deutsche Bundesbank)</p>
15.00 – 15.30	BREAK
15.30 – 17.10	<p>Session 5: Decline in interest rates Chair: John O. S. Wilson (University of St. Andrews)</p> <hr/> <p>The secular decline in real interest rates, credit churn, and economic growth Presenter: Johannes Matt (London School of Economics and Political Science) Discussant: Daniela Fabbri (Bayes Business School)</p> <p>Running out of time (deposits): Falling interest rates and the decline of business lending, investment and firm creation Presenter: Dominik Supera (Columbia Business School) Discussant: Vasso Ioannidou (Bayes Business School)</p>
17.10 – 17.30	BREAK
17.30 – 18.30	<p>Keynote Chair: Vasso Ioannidou (Bayes Business School)</p> <hr/> <p>Banking without bank runs Rajkamal Iyer (Imperial College London)</p>
18.30 – 18.40	CONCLUDING REMARKS
	DRINKS AND NIBBLES

Keynote speaker



Rajkamal Iyer

Rajkamal Iyer is a Professor of Finance at Imperial College, London. Prior to that Raj was a Professor of Finance at the MIT Sloan School of Management. Raj's research focuses on the area of banking and financial intermediation, with a particular interest in understanding the role of banks in society. Raj also holds a research advisory role at the Deutsche Bundesbank. Raj's work has been published in leading academic journals and several central banks have drawn on his expertise for policy making. He holds a BA and an MA in Economics from Bombay University, an MSc in Economics and Finance from the London School of Economics, and a PhD in Finance from INSEAD.

Organising committee

Barbara Casu (Bayes Business School)


Angela Gallo (Bayes Business School)

Vasso Ioannidou (Bayes Business School)


Francesc Rodriguez-Tous (Bayes Business School)


Bayes Business School


106 Bunhill Row
London EC1Y 8TZ
T: +44 (0)20 7040 0286
bayes.city.ac.uk

 BayesBusinessSchoolOfficial

 Bayes-Business-School

 @BayesBSchool

 BayesBSchool

 @BayesBSchool



All the information contained within this brochure was correct at the time of going to print.

City St George's, University of London is an independent member of the University of London which was established by Royal Charter in 1836. It consists of 17 independent member institutions of outstanding global reputation and several prestigious central academic bodies and activities.



**UNIVERSITY
OF LONDON**

