



BAYES
BUSINESS SCHOOL
CITY ST GEORGE'S
UNIVERSITY OF LONDON

6th Research Workshop **The Future of Financial Mutuals**

2nd December 2025

Bayes Business School,
City St George's, University of London



[Always learning]

bayes.citystgeorges.ac.uk

6th Research Workshop: The Future of Financial Mutuals

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8.30 – 9.00	Registration & Coffee
9.00 – 9.10	Opening remarks
9.10 – 9.30	Keynote Address: Laura Wallis (Director of UK Deposit Takers, Bank of England) The Future of Financial Mutuals
9.30 – 10.15	Panel Discussion: Chair: Barbara Casu (Bayes Business School) • Matt Bland (CEO, Association of British Credit Unions – ABCUL) • Robin Fieth (CEO, Building Societies Association – BSA) • Laura Wallis (Director of UK Deposit Takers, Bank of England) • Andrew Whyte (CEO, The Association of Financial Mutuals)
10.15 – 10.45	Break
10.45 – 11.45	Session 1: Chair: Francesc Rodriguez-Tous (Bayes Business School)
10.45 – 11.15	Non-Profits, Competition, and Risk Segmentation in Consumer Lending Markets David Stillerman, Andres Shahidinejad, Jordan van Rijn Presenter: David Stillerman (Northeastern University)
11.15 – 11.45	Capital Requirements and Discretionary Loan Loss Provisioning Practices: Evidence for US Credit Unions John Wilson, Lemonia Rempoutsika, Dimitris K. Chronopoulos Presenter: John Wilson (University of St Andrews)
11.45 – 12.45	Session 2: Chair: Angela Gallo (Bayes Business School)
11.45 – 12.15	When the Last Branch Closes: The Effects of Bank Diversification on Local Firm Growth Paola Brighi, Carmelo Algeri, Claudia Girardone, Valeria Venturelli Presenter: Paola Brighi (University of Milan)
12.15 – 12.45	Banking development and the economic impact of natural disasters: From short to long term effects Valentina Peruzzi, Pierluigi Murro, and Matteo Alessi Presenter: Pierluigi Murro (LUISS)
12.45 – 13.45	Lunch



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13.45 – 15.15	Session 3: Chair: John O.S. Wilson (St Andrews)
13.45 – 14.15	Banks and Cultural Capital Franco Fiordelisi, Andrea Accattoli Presenter: Franco Fiordelisi (EBS, University of Essex)
14.15 – 14.45	Board Governance and Director Compensation in Canadian Credit Unions: An Analysis of Regulatory Influence Frank Chong Presenter: Frank Chong (Bayes Business School)
14.45 – 15.15	Between Responsible Lending and Financial Inclusion? Addressing the Moral Dilemma in British Credit Union Lending to the Financially Vulnerable Andrea Fejos Presenter: Andrea Fejos (Essex Law School, University of Essex)
15.15 – 15.30	Break
15.30 – 16.30	Session 4: Grant Award Presentations Chair: Joseph Thompson (Building Societies Association)
15.30 – 15.50	Project: OB and Inclusive Lending in UK Building Societies: Evidence from Mortgage and SME Markets A. Kara (Brunel University), O. Sefiloglu (Essex Business School), M. Furkan Karaca (Essex Business School)
15.50 – 16.10	Project: A Comparison of UK Banks and Building Societies Service Quality: Evidence from Google Review Data A. Bongiovanni (University of Leeds), J. Cave, D. Mascia (University of Leeds)
16.10 – 16.30	Project: Measuring Systemic Risk and Resilience in Building Societies A. Skouralis (Henley Business School)
16.30 – 16.45	Break
16.45 – 17.30	Session 5: Grant Award Presentations Chair: Andrew Gall (Building Societies Association)
16.45 – 17.05	Project: Understanding the Conditions of Building Societies' Enduring Diverse Business Models O. Butzbach (University of Campania), R. Pittiglio (University of Campania)
17.05 – 17.25	Project: Understanding Socio-Economic and Behavioural Characteristics of Members of Building Societies – Evidence from the United Kingdom Wealth and Asset Surveys H. Le (The University of Nottingham), A. Ataullah (Open University)
17.25 – 17.30	Concluding Remarks: Robin Fieth (Chief Executive, Building Societies Association)
17.30 – 18.30	Drinks Reception & Networking

Keynote speaker



Laura Wallis

Laura Wallis is Director of UK Deposit Takers, responsible for the supervision of the UK's banks, building societies and credit unions. She has over 20 years' experience in central banking and financial services regulation, covering supervision, policy, financial stability and risk. These roles have placed Laura at the centre of work on responding to the financial crisis and implementing reforms to strengthen the financial sector.

Laura was most recently the Principal Private Secretary to the Governor and prior to that held a variety of Head of Division roles including leading Financial Market Infrastructure Policy, the Bank's work on EU Withdrawal and Overseas Banks Supervision.

Laura joined the Financial Services Authority Graduate Scheme in 2003 and transferred to the Bank of England with the PRA in 2013. She studied economics at Warwick University and Birkbeck College and is a 2016 fellow on the Forward Institute Leadership Programme. Laura co-chaired the Bank's women's network (Women in the Bank) from 2015 to 2018 and was a founder of the joint Bank, Fed and ECB Conference on Gender and Career Progression. She is now co-Executive sponsor of the Bank's parents network and Executive Sponsor of the Bank's Mentoring Scheme.

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