



**5th Athens Triennial Meeting
combined with
The 40th Anniversary of the Costas Grammenos Centre for Shipping, Trade and Finance
"Industry challenges: A global perspective from Athens"**

REFLECTIONS ON THE EVOLUTION OF CAPITAL MARKETS FOR SHIPPING

Nicolas Bornozis, President, Capital Link
Athens, October 9, 2024

PUBLIC LISTING - CORPORATE OBJECTIVES – CORPORATE STRATEGY

- The Public – Private Dilemma – Bonds vs Equities
- The Valuation Gap for Equities – Who Got it Wrong?
- Repositioning Shipping – Part of the Global Supply Chain
- Implications for Strategy, Messaging and Valuation Methods/Metrics

INVESTOR BASE IN SHIPPING TODAY

- Value & Growth Investors – Momentum Investors
- Expanding the Investor Base: Institutional & Individual Investors

THE ROLE OF RESEARCH

- Traditional Analyst Research is Shrinking
- The Rise of Online Investment Platforms
- The Role of Social Media