



## PROGRAMME SPECIFICATION

### KEY FACTS

Programme name	Corporate Risk Management
Award	MSc
Exit Awards	PG Dip, PG Cert
School	Bayes Business School
Department or equivalent	Specialist Masters Programme
Programme code	PSCORM
Type of study	Full Time / Part Time
Total UK credits	180
Total ECTS	90
Mode of Learning	In person

### PROGRAMME SUMMARY

The MSc Corporate Risk Management has been designed to equip you with the necessary skills and knowledge to address the universe of risks that corporations may face.

The globalisation of business models through supply chains, political instability, reliance on technology for revenue generation, and consequences of systemic shocks in society, are omnipresent for corporations. The uncertainty that these phenomena create for corporations can have detrimental impacts across a variety of stakeholder groups, whether it be customers, regulators, suppliers, or local communities.

This programme offers you the ability to address these phenomena for both financial and non-financial corporations, better understanding the interconnected relationship between these corporations and their strategic risks. In doing so, you will learn how to manage corporate risks enterprise wide, over and above their core financial risk exposures, allowing them to remain resilient in the face of an ever-changing competitive landscape.

It will also provide you with a thorough postgraduate training in risk analysis. Specifically, to equip you for high-level careers in risk management, either in the financial services industry or non-financial corporation of almost any country in the world. The emphasis is on analytical and academic content, with sufficient practical and vocational application for you to appreciate the relevance of the course material.

You are required to take eight modules in term 1 and term 2 as listed in the module diet. Throughout your degree, you will integrate your learning across a range of professional

skills, delivered in a highly targeted and applied format. These skills are aimed at helping you develop your aspirations, plan your approach to your job search and help you create a strong base from which to manage your career long term. You will also be able to use the skills you learn to support your wider study, substantiate your arguments and make informed assessments about the material you are covering.

In term 3, you are required to choose one of the following options:

**Option 1-** Elective study only by taking 5 x 18 hours specialist electives of 10 credits each plus BBM109 Career Management Skills and Research Methods

**Option 2-** A General Research Project with a credit value of 30 and a maximum of 5,000 words, taken in tandem with three specialist electives.

Term three elective modules are chosen from a list of modules made available early in term two.

#### **Term 1 Modules**

SMM352 -Theory of Risk and Insurance

SMM642 - International Business and Economics

SMM108 – Global Banking

SMM356 - Enterprise Risk Management

#### **Term 2 modules**

SMM359 - Risk Analysis and Modelling

SMM250 - Corporate Risk Management

SMM499 - Supply Chain Finance and Risk Management

SMM089 - Financial Risk

The programme is founded on three principles: academic rigour, relevant knowledge and international orientation. The programme also has a strong vocational orientation without compromising its academic rigour. You will acquire a sound knowledge of the theoretical foundations that underpin modern corporate risk management techniques and, at the same time, apply these principles in practice through case studies and events organised in conjunction with City St George's institutions. Many leading practitioners from such institutions teach on the course, providing you with up-to-date helpful links between theory and practice. The course is offered on the full-time basis (12 months programme) and part-time basis (24 months programme).

The programme aims to develop:

- the intellectual, social and practical skills of those who follow it;
- a strong academic and vocational background of the learner;
- the ability of to analyse, interpret and understand issues related to financial and non-financial corporate risk management.

The course enables you:

- to acquire a clear and thorough understanding of the science around risk analysis;
- to effectively assist and contribute to risk management problems within modern financial markets, institutions, and non-financial corporations;
- to seek senior positions in the risk management area or proceed to further postgraduate studies.

Throughout the course, where possible, lecturers will emphasise the many ethical issues that arise in the context of risk management practice. In so doing you will be encouraged to share your views with your lecturers and with your classmates, where a diversity of opinion is to be expected and encouraged.

#### Registration Period

It is expected that you will complete this degree within 12 months (full time, part time 24 months). The maximum period of registration for the degree is three years full time (5 years part time).

### **WHAT WILL I BE EXPECTED TO ACHIEVE?**

**On successful completion of this programme, you will be expected to be able to:**

#### Knowledge

- Assess the risks that threaten both local and global corporations including, financial risks, threats arising from environmental risk/natural perils, man-made threats, the supply chain, and the cyber and operational risks.
- Evaluate how the expanding science of risk management aims to identify, assess, and treat these risks using a variety of risk management tools and techniques.
- Explain the basic principles of risk and their application to the global marketplace.
- Evaluate the changes that are also taking place at the present time in the organisations that provide risk management services.

#### Skills

- Collect, classify, and analyse a variety of financial and non-financial information with particular reference to risk management.
- Synthesise information/data from a variety of sources in order to make informed strategic decisions and formulate, examine and test hypotheses.
- Prepare descriptive and interpretative technical reports that communicate information and ideas effectively to both expert and non-technical audiences.
- Identify, record and analyse vital financial information using specialist numerical skills.
- Demonstrate the skills involved in the preparation and interpretation of risk management treatment plans.
- Evaluate and interpret investment/financial/loss data within the context of risk management.

- Adapt and then apply learning from case study examples to new scenarios.
- Apply the academic and vocational principles-methodologies to the solution of risk management problems.
- Plan, conduct and report a programme of commercial research.

#### Values and attitudes

- Show adaptability in the use of models and techniques for measuring risk.
- Develop awareness of the risk environment, and appreciation of the wider social context of risk management.
- Reflect on ethical issues connected with risk management processes.
- Debate the importance of the regulatory regimes that can guide risk management in certain industries and jurisdictions
- Demonstrate strategic prudence in the use of resources to manage corporate risks

#### Graduate Attributes

The graduate attributes you can demonstrate on completion of your programme are key to your future employment. It is therefore central to every programme that there will be opportunities in the learning, teaching and assessment activities for you to engage with these on all modules. Further detail of this will be provided for you by your module leader.

The graduate attributes are:

- Always learning
- Engaged in the world
- Technical and digital
- Connected Professional

#### **HOW WILL I LEARN?**

Teaching and learning methods include the opportunity for you to apply your knowledge and expertise to problems beyond those generally encountered. A range of teaching and learning strategies are used to help you meet the different learning outcomes and to cater for the varied backgrounds and experiences of you and your fellow students.

- Lectures and directed reading are used to help you achieve an understanding of the current level of knowledge in the relevant areas.
- Case studies, the use of specialist software packages, and real-life exercises as well as contributions from outside speakers are used to achieve integration between theory and practice.
- Substantial pieces of individual work such as a Business Research Project or Applied Research Project will provide you with the opportunity to acquire research and report writing skills on an individual basis. You will also work in small groups with your fellow students in order to benefit from peer interaction.

- Classes are accompanied by carefully curated online content, which is designed to prepare you for in-person classes and expand your learning so that you can get the most from your modules.

The assessment of the course will also support your learning:

- Coursework provides ongoing feedback on your programme.
- Tests will assess the knowledge gained.
- Examinations provide a more in-depth assessment of knowledge gained and assess your problem-solving abilities.

The MSc Corporate Risk Management is designed and structured to allow for intellectual progression through modules taught in terms 1 and 2. Modules taught in term 2 normally build on the knowledge and skill acquired in term 1. Term three allows for further progression by choosing specialist elective modules or a research project (Business/Applied depending on elective choices), where students can apply knowledge and skills acquired earlier in the programme.

A minimum of 10 learning and teaching hours (both contact and non-contact) are required for each credit awarded. The precise weighting of different types of learning and teaching depends on the modules you take, and the breakdown is therefore provided within the appropriate module specifications.

Non-contact hours are for self-directed study and account for the **indicative** amount of time you should spend studying independently, including subject research, reading, working in groups and completing assignments and other homework. Whilst this is non-contact hours we will have spent time designing some of the activities that you will engage in, and will also spend time responding to questions and providing feedback on some of these activities and draft assessments.

**Overall teaching and learning hours: approx 1800 hours**

**Contact hours: approx 348 hours**

## **WHAT TYPES OF ASSESSMENT AND FEEDBACK CAN I EXPECT?**

### Assessment and Assessment Criteria

This course is assessed by coursework and examinations and applies standard MSc grade related criteria. The programme consists of various coursework formats that include group essay-based coursework, individual report based coursework, and group presentations. The choice of format is based on the learning objectives of each specific module.

Assessment Criteria are descriptions, based on the intended learning outcomes, of the skills, knowledge or attitudes that you need to demonstrate in order to complete an assessment successfully, providing a mechanism by which the quality of an assessment can be measured.

Grade Related Criteria are descriptions of the level of skills, knowledge or attributes that you need to demonstrate in order to achieve a certain grade or mark in an assessment, providing a mechanism by which the quality of an assessment can be measured and placed within the overall set of marks. Assessment Criteria and Grade-Related Criteria will be made available to you to support you in completing assessments. These will be provided through different means including in programme handbooks and module specifications, on the virtual learning environment or attached to a specific assessment task.

For some of your modules, coursework will be assessed using peer review, to help you do this Bayes Business School has developed a peer review strategy that is part of the assessment for some of the modules on your degree. You will be asked to grade your fellow group members and comment on their performance.

### Feedback on assessment

Feedback will be provided in line with our Assessment and Feedback Policy and will be provided in a variety of ways throughout your course, both formally and informally, in order to support your learning.

You will normally be provided with coursework feedback within three weeks of the submission deadline or assessment date. This would normally include a provisional grade or mark. The timescale for feedback on final projects or dissertations may be longer. Examination grades will be provided once they have been agreed by an Assessment Board.

More details about the feedback you can expect from individual modules and assessments will be provided by your lecturers.

The full policy can be found at: [assessment regulations and policy](#).

### Assessment Regulations

In order to pass your Programme, you should complete successfully or be exempted from the relevant modules and assessments and will therefore acquire the required number of credits. The programme is weighted according to the number of credits awarded for each module. Pass / Fail modules are excluded from this calculation.

The pass mark for each module is 50% and there are no minimum qualifying marks for individual components.

If you fail an assessment component or a module, the following will apply:

#### **1. Re-Sit:**

You will normally be offered one re-sit attempt.

If you are successful in the re-sit, you will be awarded the credit for that module. The mark for each assessment component that is subject to a re-sit will be capped at the pass mark for the module. This capped mark will be used in the calculation of the final module mark together with the original marks for the component(s) that you passed at first attempt.

## **2. Compensation:**

Compensation can only be awarded by the Final Assessment Board and must be applied within the following limits and conditions:

Where you fail up to a total of 30 credits (15 for a postgraduate certificate), you may be eligible for compensation if:

- Compensation is permitted for the module involved (see the “What will I Study” section of the programme specification), and
- It can be demonstrated that you have satisfied all the Learning Outcomes of the modules in the Programme, and
- A minimum overall mark of no more than 10% below the module pass mark has been achieved in the module to be compensated, and
- An aggregate mark of 50% has been achieved overall.

If you receive a compensated pass in a module, you will be awarded the credit for that module. The original component marks will be retained in the record of marks and your original mark shall be used for the purpose of your award calculation.

If, at the point where you have results for all taught modules:

- You have no more than 30 credits outstanding (15 for a PG Certificate), and
- The grade for this module(s) is 40% or above, and
- Your overall degree average is at least 50%, and
- If the module(s) is eligible for compensation.

Then you will **not** be required to undertake the re-sit for that module, as this will be eligible for compensation.

### **Please note:**

- **If you fail more than 30 credits (excluding project modules), then you must retake all outstanding assessments with no exceptions.**

If you do not meet the pass requirements for a module and do not complete your re-sit by the date specified you will not progress and the Assessment Board will require that you be withdrawn from the programme.

If you fail to meet the requirements for the Programme, the Assessment Board will consider whether you are eligible for an Exit Award as per the table below.

If you would like to know more about the way in which assessment works at City St George's, please see the full version of the [Assessment Regulations](#).

## WHAT AWARD CAN I GET?

### Master's Degree:

Following successful completion of the MSc in Corporate Risk Management, you will have the ability to assess and evaluate all aspects of Corporate Risk Management and apply your learning in the appropriate context. You will also have demonstrated the capacity to undertake business research from an analytical perspective.

	<b>HE Level</b>	<b>Credits</b>	<b>Weighting (%)</b>	<b>Class</b>	<b>% required</b>
Degree	7	180	100	With Distinction	70
				With merit	65
				Without classification	50

### Postgraduate Diploma:

Following the award of a Postgraduate Diploma in Corporate Risk Management in addition to the below, you will gain a more advanced knowledge and in-depth understanding of these subject areas, from a variety of different perspectives and in order for you to broaden your expertise and skills. You will have developed a sophisticated appreciation of current theories and practice in Corporate Risk Management together with the ability to evaluate a range of different approaches to them.

You must achieve 120 credits with a minimum mark of 50%.

	<b>HE Level</b>	<b>Credits</b>	<b>Weighting (%)</b>	<b>Class</b>	<b>% required</b>
Taught	7	120	100	With Distinction	70
				With Merit	65
				Without classification	50

### Postgraduate Certificate:

Following the award of a Postgraduate Certificate in Corporate Risk Management you will be able to examine the theories related to all aspects of Corporate Risk Management and apply your learning in the appropriate context. You will possess the skills and knowledge required to develop a career in the Corporate Risk arena, will have mastered essential skills and knowledge and also developed an appreciation of what it takes to engage with Corporate Risk Management in context. The assessments you undertake to achieve this qualification will focus on the skills, knowledge and attributes that you will need to facilitate your career development and will support you in developing your practical abilities. The postgraduate certificate will enable you to gain confidence in your skills and your future role.

You must achieve 60 credits with a minimum mark of 50%.

	<b>HE Level</b>	<b>Credits</b>	<b>Weighting (%)</b>	<b>Class</b>	<b>% required</b>
Taught	7	60	100	With Distinction	70
				With Merit	65
				Without classification	50

### **WHAT WILL I STUDY?**

<b>Module Title</b>	<b>SITS Code</b>	<b>Module Credits</b>	<b>Compulsory/ Elective</b>	<b>Compensation Yes/No</b>	<b>Level</b>
Theory of Risk and Insurance	SMM352	15	Co	Yes	7
International Business and Economics	SMM642	15	Co	Yes	7
Global Banking	SMM108	15	Co	Yes	7
Enterprise Risk Management	SMM356	15	Co	Yes	7
Risk Analysis and Modelling	SMM359	15	Co	Yes	7
Corporate Risk Management	SMM250	15	Co	Yes	7
Supply Chain Finance and Risk Management	SMM499	15	Co	Yes	7
Financial Risk	SMM089	15	Co	Yes	7
General Research Project	BBBM110	30	E	No	7
Career Management Skills and Research Methods	BBM109	10	E	Yes	7

Alternative Risk Transfer	SMM382	10	E	Yes	7
Reinsurance	SMM389	10	E	Yes	7
Operational Risk Management	SMM388	10	E	Yes	7
Liability Insurance	SMM385	10	E	Yes	7
Cyber Risk	SMM088	10	E	Yes	7
Sustainable Finance with ESG	SMM087	10	E	Yes	7
Shipping Risk Management	SMM716	10	E	Yes	7
Digital Finance	SMM749	10	E	Yes	7
Country and Geo-Political Risk Management	SMM343	10	E	Yes	7

During term three you will be able to choose from a range of electives to personalise your experience.

This list of electives is an indication of the range of modules that can be on offer and is subject to change due to circumstances such as: enhancing or updating the quality and content of educational provision; responding to student feedback; academic staffing changes; the number of students in each programme; a lack of student demand for certain modules; or factors beyond the institution's reasonable control, such as meeting the latest requirements of a commissioning or accrediting body. For these reasons, not all the electives listed will be offered every year. New (additional or replacement) modules may also be added for these reasons.

There may also be pre-requisites for joining a module, and space and timetable availability restrictions may also apply.

The list of electives offered in a given year will be confirmed by February 1<sup>st</sup>.

#### **TO WHAT KIND OF CAREER MIGHT I GO ON?**

If you would like more information on the Careers support available at City St George's, please go to:

[Careers services | Bayes Business School](#)

#### **WHAT STUDY ABROAD OPTIONS ARE AVAILABLE?**

Study abroad options are not part of the programme.

### **WHAT PLACEMENT OPPORTUNITIES ARE AVAILABLE?**

Placements are not part of the programme.

### **WILL I GET ANY PROFESSIONAL RECOGNITION?**

**Accrediting Body:** Chartered Insurance Institute (CII)

#### **Nature of Accreditation**

Upon completion holders will, in addition to gaining the MSc, receive up to 210 credits towards the Diploma / Advanced Diploma in Insurance (120 or 280 required respectively for completion - further completion requirements also apply) and up to 60 credits to be used towards the Diploma/Advanced Diploma in Financial Planning (credits awarded are dependent on modules chosen). Holders will also be exempt from the core educational requirement (the 'Major Achievement' element) of the CII Fellowship should they wish to study for this after completing the Advanced Diploma.

**Accrediting Body:** Institute of Risk Management

#### **Nature of Accreditation**

Students who complete the programme are entitled to three exemptions from the IRM examinations.

### **HOW DO I ENTER THE PROGRAMME?**

To be accepted on to a Bayes MSc degree you will need a good Bachelor's degree. This usually means a UK 2.1 or above, or the equivalent from an overseas institution. Some level of previous study in the specific subject area may be required.

Applicants will need to submit two references, one of which must be an academic reference if the candidate does not have previous work experience. Previous work experience is not a requirement of our full time MSc courses.

We require all students who have not previously studied at in English to take an IELTS exam. The IELTS requirement is 6.5 with a minimum of 6.0 in any section.

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Information is provided subject to Terms and Conditions for study at City St George's, University of London.